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STATE OF NORTH CAROLINA

COUNTY OF UNION

KNOW ALL MEN BY THESE PRESENTS, that Fairval Corporation, a North Carolina Corporation with its principal place of business in Monroe, North Carolina, does hereby covenant and agree to and with all persons, firms, or corporations hereafter acquiring any of the property hereinafter described:

That certain property known as Dogwood Acres, lying on the Northerly side of Old U. S. Highway 74 and the South side of New U. S. Highway 74, about four miles West of Monroe in Monroe Township, being approximately 24.5 acres of the Craven B. Heimst Homediace, subdivided into 45 lots, as depicted upon a recorded Plat thereof, surveyed and mapped on April 3, 1958, by Ralph W. Eillott, I. S., of the

hereby running v with the following restrictions as a said property by whomsoever s to the the

exclusively, residences a The property shall be used for residential purposes only vely, which residences shall be detached single family ces and shall be limited to one residence for each lot.

2- No building shall be located on any lot nearer than 30 feet from the front lot line nor nearer than 8 feet from any sistreet line. No building shall be located on any lot nearer than 8 feet from an interior lot line except that no side yard shall be required for a garage or other accessory building located 50 feet or more from the minimum building set back line, nor shall any dwelling be erected or placed on any lot having an area of less than 9500 square feet. Loca side

3- No dwelling shall be permitted on any of said lots, the construction of which shall cost less than \$8,000.00, based upon cost levels prevailing on October 1st, 1958. The ground floor area of the main structure of residence, exclusive of one storey open porches and garages, shall be not less than 1200 square feet of heated space for a one story dwelling, nor less than 400 square feet for a dwelling or more than one storey.

µ- Each residence shall be of frame, brick or stone construction or eny combination thereof, and in any construction there shall be no exposed concrete block. Every residence shall have enclosed, sealed foundations.

5- All residences shall be provided with and serviced by a septic tank for sewage disposal until such time as municipal or other sewage facilities are available. No septic tank shall be installed or maintained which does not meet the requirements of the Union County Health Department and the North Carolina Board of Health.

shail Ò No. conducted c or r offensive permitted u nodn trade, o occupation e premises a Ç practice time.

7- No trailer, basement, tent, shack, garage, base outbuilding erected in the tract shall be used at any residence, temporarily or permanently, nor shall any of a temporary character be used as a residence. barn, on y time as a O. othe

ATTORKEY AT LAW
MONROR, N. C.

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d- No animals, fowls, or fish or any kind or description shall be bred or reised, kept or maintained, for commercial or business purposes on any of the lots or parcels of land in the subdivision, this restriction does not apply to domestic pets owned and controlled by the owner or occupants of said lots.

displayed or which signs ori 16 signboards of any description shall be placed or on any residential lot except "For Rent" or "For s shall not exceed 2 feet by 3 feet in size. Salen

LO- Fairval Corporation reserves an easement in and right at any time in the future to grant a 10 foot right of way over, under, and slong the rear line of each lot for the installation and maintenance of poles, lines, conduits, pipes, and other equipment necessary to or useful for furnishing electric power, gas, telephone service, or other utilities, including water and sewage services. Fairval Corporation also reserves an easement in and right at any time in the future to give a five foot right of way over, under and along the side lines of each lot for the same uses and purposes.

ll- These covenants are to run with the lend and shall be binding on all parties and all persons claiming under them until october 1, 1988, at which time said covenants shall be automatically extended for successive periods of 10 years unless by vote of a majority of the then owners of the lots it is understood and agreed to change said covenants in whole or in part.

12- If the parties hereto, or any of them or their heirs or assigns, shall violate or attempt to violate any of the covenants herein, it shall be lawful for any other person or persons owning any real property situated in the said development or subdivision to prosecute any proceedings at law or in equity against the person or persons violating or attempting to violate any such covenants, and either to prevent him or them from so doing or to recover damages or other dues for such vilation.

13- Invalidation of any or court order shall in no visions which shall remain one of these covenants by judgment wise effect any of the other pro-in full force and effect.

instri seai t.:1s IN WITHERS WHEREOF, Februar Corporation has caused this nument to be executed in its corporate name and its corporate to be aereto affixed, pursuant to authority duly given, 157 day of October, 1958.

FAIRVAL CORFORATION

CO

NORTH CAROLINA

UNION COUNTY

Ayscue who being by me dury sworn says that he knows the common Frankie L. seal of the Wairvel Corporation, and that he, B. Helms who retary of the Secretary as aforesaid, the foregoing attestation of said instrument in the presence of and that he, of said Corporation. This lat day Herring, is the President and presiding member the said Corporation and saw instrument and that he, A Notary Public for said County, of October, Corporation and is acquainted with Craven affixed said seal t Do said 1958, personally came .Ayscue signed his George the said George A. Aysous the said President sign to said instrument, Ayscue is the Secoman said President Ĉ, George A. before seid 'n

frankist Herring Frankie L. Herring (Notery Bublic

Comm. Exp. 4/29/60.

State of North Carolina County of Union

The foregoing (or annexed) Certificate of Frankle L. Herring, Notary Public, is adjudged to be correct. Let the instrument and the Certificate be registered.

This 17th day of November, 1958.

CLERK SUPERIOR COURT

the Register of Deeds for Union County, N. 1

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Sclock D. M. and duly registered in the office

led for registration on the

195 8, at 4:00